

TANDON AND TANDON
CHARTERED ACCOUNTANTS

9/81, Arya Nagar,
Kanpur 208 002,
U.P., India
Phone : 91-512-2547409
Fax : 91-512-2547409

INDEPENDENT AUDITOR'S REPORT

To
The Members,
Indira Gandhi Rashtriya Uran Society,
Raebareli

Report on the Financial Statements

We have audited the attached Balance Sheet of M/S Indira Gandhi Rashtriya Uran Society., as at 31st March, 2018, and the Statement of Income and Expenditure Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information, on that date.

Management responsibility for the Financial Statements

The Society is responsible with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the accounting and auditing standards and matters which are required to be included in the audit report.

We conducted our audit in accordance with the Standards on Auditing. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to



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design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Society, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

We have obtained all the information and explanation which to the best of our knowledge where necessary for the purpose of our audit ;

Proper Books of account have been kept by the Society so far as appears from our examination of such books ;

The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account ;

Opinion

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid standalone financial statements give the information read with accounting policies and notes thereon in the manner so required and in the conformity with the accounting principles generally accepted in India give a true and fair view:-

1. In case of Balance Sheet, of the State of Affairs of the Society as at 31st March 2018.
2. In the case of Income & Expenditure Account of the Expenditure over Income for the year ended on that date.

For Tandon And Tandon
Chartered Accountants
FRN: 002070C




Anish Kumar Srivastava
(Partner)
MRN – 078185

Date: 22-09-2018
Place: Kanpur

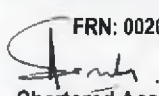
INDIRA GANDHI RASHTRIYA URAN AKADEMI
BALANCE SHEET AS AT 31ST MARCH 2018

PARTICULARS	SCHEDULE	CURRENT YEAR		PREVIOUS YEAR
CORPUS/CAPITAL FUND AND LIABILITIES				
CAPITAL FUND	1 (P-3)		551,517,037.11	686,717,786.73
RESERVES AND SURPLUS	2 (P-3)		-	-
CAPITAL INVESTMENT WRITTEN OFF			-	-
EARMARKED / ENDOWMENT FUNDS			-	-
SECURED LOANS AND BORROWINGS			-	-
UNSECURED LOANS AND BORROWINGS			-	-
DEFERRED CREDIT LIABILITIES			-	-
CURRENT LIABILITIES AND PROVISIONS	3 (P-4)		546,458,565.15	383,004,483.05
TOTAL			1,097,975,602.26	1,069,722,269.78
ASSETS				
FIXED ASSETS - GROSS BLOCK	4 (P-5)	1,387,579,002.18		1,543,818,856.07
LESS : DEPRECIATION		<u>750,640,771.33</u>		<u>839,663,117.94</u>
NET BLOCK		636,938,230.85		704,155,738.13
CAPITAL WORK IN PROGRESS & ADVANCES ON CAPITAL ACCOUNT	(P-20(18))	<u>1,800,000.00</u>	638,738,230.85	<u>1,800,000.00</u> 705,955,738.13
ASSETS DISPOSED OFF			-	-
INVESTMENTS - FROM EARMARKED/ENDOWMENT FUND			-	-
INVESTMENT - OTHERS			-	-
CURRENT ASSETS, LOANS, ADVANCES ETC.	5 (P-6)		459,237,371.41	363,766,531.65
MISCELLANEOUS EXPENDITURE				
TOTAL			1,097,975,602.26	1,069,722,269.78
SIGNIFICANT ACCOUNTING POLICIES	13 (P-10-13)			
CONTINGENT LIABILITIES & NOTES TO ACCOUNTS				


SACHIN TANDON
ACCOUNTS OFFICER



AUDITOR'S REPORT
As per our separate report of even date'
For TANDON & TANDON

FRN: 002070C

Chartered Accountants
(ANISH Kr. SRIVASTAVA) - M.No. 078185
PARTNER


AVM-NALIN K TANDON
DIRECTOR

9/81, Arya Nagar,
KANPUR - 208 002
Dated : 12-Sep 2018

INDIRA GANDHI RASHTRIYA URAN AKADEMI
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD / YEAR ENDED AS AT 31ST MARCH 2018

INCOME	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
Income from Sales/Services	6 (P-7)	7,929.00	66,248.00
Grants / Subsidies	7 (P-7)	-	-
Fees / Subscriptions	8 (P-7)	261,196,393.60	262,837,696.00
Income from Investments		-	-
Income from Royalty, Publication etc.		-	-
Interest Earned	9 (P-7)	9,994,197.00	10,757,002.00
Other Income	10 (P-8)	25,975,921.93	18,058,202.29
Inventories		-	-
TOTAL (A)		297,174,441.53	291,719,148.29
EXPENDITURE			
Establishment Expenses	11 (P-8)	167,814,729.00	158,921,416.34
Other Administrative Expenses etc.	12 (P-9)	188,303,915.59	162,780,421.53
Expenditure on Grants, Subsidies etc.		-	-
Interest		-	-
Management Fee		8,185,431.56	17,820,160.07
Depreciation (For the year)		68,071,115.00	70,611,917.40
Loss on Sale of Fixed Assets (NET)			
TOTAL (B)		432,375,191.15	410,133,915.34
Balance being excess of Expenditure over Income (A-B)		(135,200,749.62)	(118,414,767.05)
Transfer to Special Reserve			
Transfer to / from General Reserve			
BAL. BEING SURPLUS/(DEFICIT) CARRIED TO CORPUS		(135,200,749.62)	(118,414,767.05)
SIGNIFICANT ACCOUNTING POLICIES	13 (P-10-13)		
CONTINGENT LIABILITIES & NOTES ON ACCOUNTS			

Sachin Tandon
SACHIN TANDON
ACQUANTS OFFICER

AUDITOR'S REPORT
 As per our separate report of even date'

Avin K Tandon
AVM RALIN K TANDON
DIRECTOR

For TANDON & TANDON
 Chartered Accountants

Anish Kr. Srivastava
(ANISH Kr. SRIVASTAVA)

PARTNER



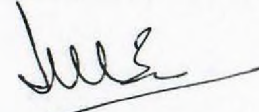
9/81, Arya Nagar,
 KANPUR - 208 002
 Dated : 22 Sep 2018

INDIRA GANDHI RASHTRIYA URAN ACADEMI
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2018

	CURRENT YEAR (Rs.)		PREVIOUS YEAR (Rs.)	
SCHEDULE 1 - CAPITAL FUND:				
Balance as at the beginning of the year		686,717,786.73		805,132,553.78
Add : Contributions towards Corpus/Capital Fund	0.00	-	-	-
		686,717,786.73		805,132,553.78
Add / (Deduct) : Balance of net income/(expenditure) transferred from the Income & Expenditure Account		(135,200,749.62)		(118,414,767.05)
		551,517,037.11		686,717,786.73
BALANCE AS AT THE YEAR - END		551,517,037.11		686,717,786.73
SCHEDULE 2 - RESERVES AND SURPLUS :				
1. Capital Reserve:				
As per last Account	0.00		0.00	
Addition during the year	0.00		0.00	
Less : Deductions during the year	0.00	0.00	0.00	0.00
2. Revaluation Reserve :				
As per last Account	0.00		0.00	
Addition during the year	0.00		0.00	
Less : Deductions during the year	0.00	0.00	0.00	0.00
3. Special Reserves :				
As per last Account	0.00		0.00	
Addition during the year	0.00		0.00	
Less : Deductions during the year	0.00	0.00	0.00	0.00
4. General Reserve :				
As per last Account		0.00		0.00
Addition during the year		0.00		0.00
Less : Deductions during the year (Transferred to Corpus)		0.00		0.00
TOTAL :		0.00		0.00




SACHIN TANDON
ACCOUNTS OFFICER

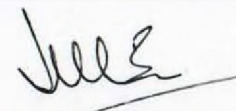
AVM NALIN K TANDON
DIRECTOR

INDIRA GANDHI RASHTRIYA URAN A ADEMI
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2018

	CURRENT YEAR (Rs.)		PREVIOUS YEAR (Rs.)	
SCHEDULE 3 - CURRENT LIABILITIES & PROVISIONS				
A. CURRENT LIABILITIES				
1. Acceptances				
2. Sundry Creditors				
a) For Goods				
b) Others	532,016.00	532,016.00	212,802.00	212,802.00
3. Advances Received (P-19(17))		61,527,437.46		55,970,632.93
4. Interest accrued but not due on :				
a) Secured Loans / Borrowings				
b) Unsecured Loans / Borrowings				
5. Sundry Liabilities :				
a) Overdue				
b) Others				
6. Other Current Liabilities (P-18(11))		484,399,111.69		326,821,048.12
TOTAL (A)		546,458,565.15		383,004,483.05
B. PROVISIONS				
1. For Taxation				
2. Gratuity				
3. Superannuation / Pension				
4. Accumulated Leave Encashment				
5. Trade Warranties / Claim				
6. Provision for Expenses Payable		-		-
TOTAL (B)		-		-
TOTAL (A+B)		546,458,565.15		383,004,483.05



SACHIN TANDON
ACCOUNTS OFFICER

AVM NALIN K TANDON
DIRECTOR

INDIRA GANDHI RASHTRIYA URAN AKADEMI
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2018

	GROSS BLOCK			DEPRECIATION				NET BLOCK		
	COST VALUATION AS AT BEGINNING OF THE YEAR	ADDITIONS DURING THE YEAR	DEDUCTIONS DURING YEAR	COST VALUATION AT THE END	DEP. AS AT THE BEGINNING OF YR.	FOR THE YEAR	ON DEDUCTIONS DURING THE YR.	TOTAL UPTO THE YR. END	NET BLOCK AS AT CURRENT YR. END	NET BLOCK AS AT PREV. YR. END
A. FIXED ASSETS										
1. LAND - FREE HOLD	177281.25			177281.25	0.00	0.00	0.00	0.00	177281.25	177281.25
2. BUILDINGS: ON FREE HOLD LAND	613198535.37			613198535.37	183201807.59	20235552.00	0.00	203437359.59	409761175.78	429996727.78
3. AIRCRAFT, AEROENG. & PROPELLOR	436065148.14			436065148.14	275025559.92	24419648.00	0.00	299445207.92	136619940.22	161039588.22
4. SIMULATORS	251286811.88		157083351.39	94203460.49	211551569.47	14072061.00	157083351.39	68540279.08	25663181.41	39735242.41
5. COMMUNICATION & LANDING AIDS	62564415.02	41349.00		62605764.02	37255269.71	2972246.00	0.00	40227515.71	22378248.31	25309145.31
6. A.C. REFRIGERATOR & W.COOLERS	9234175.50	57500.00		9291675.50	4813841.72	586667.00	0.00	5400508.72	3891166.78	4420333.78
7. KITCHEN EQUIPMENT	416652.98			416652.98	239639.81	26374.00	0.00	266013.81	150639.17	177013.17
8. UTENCILS & CROCKERY	380054.44			380054.44	334180.15	24057.00	0.00	358237.15	21817.29	45874.29
9. TRAINING EQUIPMENT	28667646.45	160000.00		28827646.45	28201997.45	860.00	0.00	28202857.45	624789.00	465649.00
10. SURGICAL EQUIPMENT	112634.80			112634.80	74002.15	5350.00	0.00	79352.15	33282.65	38632.65
11. JIGS & TOOLS	15453342.00	88570.18	31983.68	15509928.50	8034100.52	734034.00	9527.22	8758607.30	6751321.20	7419241.48
12. PLANT MACHINERY & EQUIPMENT	54311837.32			54311837.32	33758195.91	2579812.00	0.00	36338007.91	17973829.41	20553641.41
13. VEHICLES	17692974.40			17692974.40	16454537.51	0.00	0.00	16454537.51	1238436.89	1238436.89
14. FURNITURE, FIXTURES	19850010.79	35360.00		19885370.79	11116288.95	1257248.00	0.00	12373536.95	7511833.84	8733721.84
15. OFFICE EQUIPMENT	6163418.01			6163418.01	4355958.26	390144.00	0.00	4746102.26	1417315.75	1807459.75
16. COMPUTER/PERIPHERALS	6871359.50	428686.00		7300045.50	6864366.35	33649.00	0.00	6898015.35	402030.15	6993.15
17. ELECTRIC INSTALLATIONS	9302556.34	65700.00		9368256.34	7506271.32	590187.00	0.00	8096458.32	1271798.02	1796285.02
18. LIBRARY BOOKS	2262652.88		1684.00	2260968.88	1670601.32	143226.00	583.00	1813244.32	447724.56	592051.56
19. GYM EQUIPMENTS	1048041.00			1048041.00	961902.00	0.00	0.00	961902.00	86139.00	86139.00
20. INFORMATION & TECHNOLOGY	8759308.00			8759308.00	8243027.83	0.00	0.00	8243027.83	516280.17	516280.17
TOTAL OF CURRENT YEAR	1543818856.07	877165.18	157117019.07	1387579002.18	839663117.94	68071115.00	157093461.61	750640771.33	636938230.85	704155738.13
PREVIOUS YEAR	1345644640.42	198189759.65	15544.00	1543818856.07	769058513.54	70611917.40	7313.00	839663117.94	704155738.13	576586126.88
B. CAPITAL WORK-IN-PROGRESS	1800000.00			1800000.00						
TOTAL (A+B)	1545618856.07			1389379002.18						

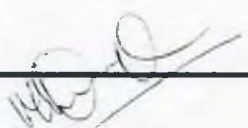
SACHIN TANDON
 ACCOUNTS OFFICER

AVM NALIN K TANDON
 DIRECTOR

INDIRA GANDHI RASHTRIYA URAN AKADEMI

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2018

SCHEDULE 5 - CURRENT ASSETS, LOANS, ADVANCES	CURRENT YEAR (Rs.)		PREVIOUS YEAR (Rs.)	
A. CURRENT ASSETS :				
1. Inventory - Spares & Others:				
a) TB-20 Spares Stock	24,491,763.14		24,223,015.94	
b) King Air Spares Stock	15,438,137.02		16,893,968.06	
c) Avionics Spares Stock	10,016,842.53		11,045,856.33	
d) Zlin Spares Stock	10,428,015.44		9,938,169.35	
e) Diamond Spares Stock	16,362,941.63	76,737,699.76	15,220,612.40	77,321,622.08
f) Simulator Spares Stock	8,133,969.75		8,013,187.30	
g) Grease & Lubricants Stock	1,945,355.52		891,949.53	
h) General Stores Stock	624,481.41	10,703,806.68	331,471.94	9,236,608.77
i) Deferred Expenses	7,130,167.63	7,130,167.63	12,703,327.63	12,703,327.63
2. Inventory - Consumables :				
a) Mess Stock	277,507.00		198,979.00	
b) Uniform Stock	8,760,570.70		5,134,580.00	
c) Diesel Stock	-		-	
d) Medicines Stock	214,736.00		347,355.00	
e) Fuel Stock - AV Gas	472,433.00	9,725,246.70	518,329.00	6,199,243.00
2. Accrued Interest		-		-
3. Cash Balances in hand (incl. cheques & imprest) {P-15(1)}		163,999.64		56,549.80
4. Bank Balances :				
a) With Scheduled Banks :				
- On Current Accounts	-		-	
- On Deposit Accounts (includes Margin Money)	192,209,293.00		108,861,139.00	
- On Savings Accounts	52,359,717.20	244,569,010.20	46,211,426.86	155,072,565.86
TOTAL (A)		349,029,930.61		260,589,917.14
B. LOANS, ADVANCES AND OTHER ASSETS				
1. Loans :				
Staff {P-19(16)}		-		-
2. Advances & other amounts recoverable in cash or in kind or for value to be received :				
a) On Capital Account				
b) Prepayments	1,235,903.00		1,295,117.00	
c) Others {P-15(2)}	108,971,537.80	110,207,440.80	101,881,497.51	103,176,614.51
TOTAL (B)		110,207,440.80		103,176,614.51
TOTAL (A+B)		459,237,371.41		363,766,531.65

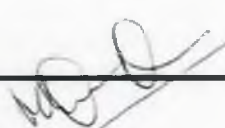

SACHIN TANDON
 ACCOUNTS OFFICER




AVM NALIN K TANDON
 DIRECTOR

INDIRA GANDHI RASHTRIYA URAN AKADEMI
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2018

	CURRENT YEAR (Rs.)		PREVIOUS YEAR (Rs.)	
SCHEDULE 6 - INCOME FROM SALES / SERVICES				
1. Income from Services :				
Landing & Parking Fee		7,929.00		66,248.00
TOTAL		7,929.00		66,248.00
SCHEDULE 7 - GRANTS / SUBSIDIES (Irrevocable Grants & Subsidies Received)				
1. Central Government		0.00		0.00
2. Indian Airlines Ltd.		0.00		0.00
3. Air India Ltd.		0.00		0.00
4. Airport Authority of India		0.00		0.00
5. International Organisations		0.00		0.00
TOTAL		0.00		0.00
SCHEDULE 8 - FEES / SUBSCRIPTIONS				
1. Training Fee - Regular Students		249,734,135.00		249,428,568.00
2. Training Fee - Others		8,728,288.60		11,025,302.00
3. B.Sc. Aviation Fee		705,000.00		733,510.00
4. Licence Fee		760,706.00		642,894.00
5. CFMS Contribution		1,268,264.00		1,007,422.00
TOTAL		261,196,393.60		262,837,696.00
SCHEDULE 9 - INTEREST EARNED {P-21(22)}				
1. On Term Deposits :				
With Scheduled Banks		7,085,208.00		7,422,666.00
2. On Savings Accounts :				
With Scheduled Banks		2,294,097.00		1,986,232.00
3. On Loans :				
a) Employees / Staff	47,766.00		78,682.00	
b) Others	567,126.00	614,892.00	1,269,422.00	1,348,104.00
TOTAL		9,994,197.00		10,757,002.00


SACHIN TANDON
ACCOUNTS OFFICER



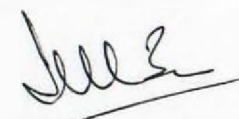

AVM NALIN K TANDON
DIRECTOR

INDIRA GANDHI RASHTRIYA URAN AKADEMI
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2018

	CURRENT YEAR (Rs.)		PREVIOUS YEAR (Rs.)	
SCHEDULE 10 - OTHER INCOME				
1. Profit on Sale of Fixed Assets (NET) {P-21(23)}		308,991.54		21,901.00
2. Miscellaneous Income {P-18(13)}		25,666,930.39		18,036,301.29
3. Sale Proceeds of Fixed Assets		-		-
TOTAL		25,975,921.93		18,058,202.29
SCHEDULE 11 - ESTABLISHMENT EXPENSES				
a) Salaries & Wages {P-16(5)}		127,743,665.00		121,926,952.00
b) Bonus		-		601,283.00
c) Contribution to Provident Fund {P-16(6)}		22,487,382.00		21,400,814.00
d) Medical Expenses {P-17(8)}		4,487,030.00		4,273,783.34
e) Staff Welfare Expenses		93,956.00		89,416.00
f) Retirement & Terminal Benefits {P-15(3)}		12,554,658.00		10,240,236.00
g) Uniform Expenses		145,187.00		3,615.00
h) Leave Travel Concession		266,101.00		367,017.00
i) Outside Training Expenses - Staff		36,750.00		18,300.00
TOTAL		167,814,729.00		158,921,416.34



SACHIN TANDON
ACCOUNTS OFFICER

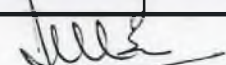
AVM NALIN K TANDON
DIRECTOR

INDIRA GANDHI RASHTRIYA URAN ADEMI
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2018

	CURRENT YEAR (Rs.)		PREVIOUS YEAR (Rs.)
SCHEDULE 12 - OTHER ADMINISTRATIVE EXPENSES ETC.			
A ADMINISTRATIVE EXPENSES			
a) IT Expenses	2,763,407.00		1,967,492.00
b) Electricity Expenses - Colony	5,137,341.00		4,373,808.00
c) Horticulture Expenses	8,495,206.00		7,737,008.00
d) Vehicles, Running & Maintenance {P-19(14)}	5,219,113.00		5,363,903.00
e) Postage & Telephone Expenses {P-17(9)}	763,250.00		827,104.75
f) Printing & Stationary	594,447.00		541,944.00
g) Travelling & Conveyance Expenses {P-16(7)}	1,955,497.00		1,853,158.50
h) Subscription Expenses {P-19(15)}	1,039,774.60		656,566.32
i) Auditors Remuneration	40,000.00		42,142.00
j) Professional Charges	533,886.00		234,792.00
k) Ceromnies & Functions	169,250.00		154,835.00
l) Bank Charges & Commission	33,144.36		22,808.83
m) Legal Expenses	1,677,248.00		475,776.00
n) General Office & Hangar Expenses	1,709,248.00		403,115.00
o) Sports & Recreation	57,932.00		48,300.00
p) B.Sc. Aviation Expenses	188,100.00		121,035.00
q) Oil & Fuel - Gen Set - Colony	1,204,654.00		1,410,300.00
r) Admission Expenses	1,756,501.00		1,615,619.00
s) Advertisement Expenses	14,856.00		-
TOTAL (A)	33,352,854.96		27,849,707.40
B OPERATIONAL EXPENSES :			
a) Fuel Aircraft {P-20(20)}	70,774,310.00		68,289,140.17
b) Oil Aircraft	1,784,006.01		1,689,834.89
c) Insurance	5,528,052.00		5,111,727.00
d) Maintenance of Simulator {P-20(19)}	924,516.55		56,359.50
e) Maintenance of Aircraft {P-18(12)}	57,305,525.61		39,815,580.24
f) Licence & Examination Fee	648,815.00		338,260.00
g) Repairs & Maintenance {P-17(10)}	8,039,462.46		10,212,037.33
h) Detachment Expenses	3,776,194.00		4,350,723.00
i) Electricity Expenses - Airport	5,665,992.00		4,048,752.00
j) Oil & Fuel - Gen Set - Airport	504,187.00		1,018,300.00
TOTAL (B)	154,951,060.63		134,930,714.13
TOTAL (A+B)	188,303,915.59		162,780,421.53


SACHIN TANDON
ACCOUNTS OFFICER




AVM-NALIN K TANDON
DIRECTOR

**INDIRA GANDHI RASHTRIYA URAN SOCIETY (AKADEMI)
FURSATGANJ, RAEBARELI**

MARCH 31 2018

SCHEDULE 13:

SIGNIFICANT ACCOUNTING POLICIES, CONTINGENT LIABILITIES & NOTES ON ACCOUNTS

1. FIXED ASSETS:

- (a) Fixed Assets has been valued at cost and are certified by the Management.
- (b) Land measuring 167 acres for setting up the Akademi was made available to the Society free of cost according to D.O. Letter No. A33025/4/83-VE (PTI) M/3141/84 from the Minister for Tourism and Civil Aviation to the Chief Minister, Government of Uttar Pradesh. The Government of Uttar Pradesh acquired land at Fursatganj, Raebareli for setting up the Indira Gandhi Rashtriya Uran Akademi and the land has been reflected at NIL Value.
- (c) Registration charges paid, if any, in respect of above said land which cannot be estimated in the absence of availability of compensation of the land, have not been provided for in the accounts.
- (d) The net amount of Profit / Loss on disposal / write-off of Fixed Assets have been shown in the Accounts.

2. DEPRECIATION:

The depreciation has been provided as per SLM method at rates prescribed in the old Companies Act, 1956.

3. INVENTORIES:

Inventory of Aircraft spares, Lubricants, Fuel, Uniform, Stationery, General Stores, Medicines and Mess Stock are shown at the close of financial year. The method of valuation followed by the Akademi in the case of Inventory is First in First out method (FIFO).

4. FOREIGN CURRENCY TRANSACTIONS:

Foreign currency transactions are recorded at actual rate prevailing during the period of transaction.

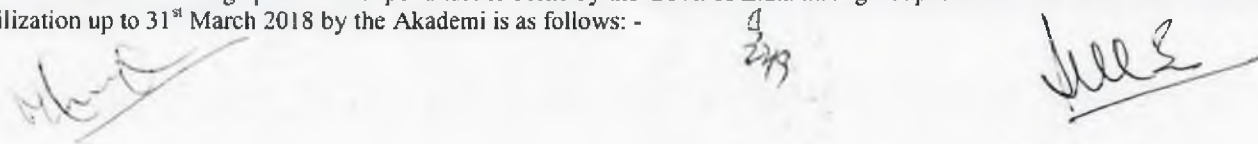
5. Advances recoverable in cash or kind also include amount due from debtors to whom services were rendered. No age wise analysis has been prepared. Loans and Advances and Sundry Creditors are subject to confirmation.

6. During the year the Akademi has received Rs.NIL towards Capital Grants (Previous year Rs. NIL).

7. The Akademi has been deducting the Provident Fund from Employee's Salary and contributing their share and the same is transferred to Provident Fund Organization on monthly basis.

8. UTILISATION OF GRANTS:

Akademi is a grantee institution and a large part of its expenditure is borne by the Govt. of India through Capital and Revenue Grants. The receipt of Capital and Revenue Grants and their Utilization up to 31st March 2018 by the Akademi is as follows: -



**INDIRA GANDHI RASHTRIYA URAN SOCIETY (AKADEMI)
FURSATGANJ, RAEBARELI**

MARCH 31 2018

**SCHEDULE 13:
SIGNIFICANT ACCOUNTING POLICIES, CONTINGENT LIABILITIES & NOTES ON ACCOUNTS**

REVENUE GRANTS

(RUPEES IN LACS)

FIN. YEAR	BUDGETED	GRANTS		RECEIVED		TOTAL	EXPENSES
		GOVT.	A.I.L.	I.A.L.	A.A.I.		
1985-1986	139.04	7.41	-	-	-	7.41	2.66
1986-1987	139.04	10.60	-	-	-	10.60	32.29
1987-1988	139.04	-	69.50	69.50	-	139.00	97.51
1988-1989	139.04	-	34.76	34.76	-	69.52	134.71
1989-1990	250.00	-	-	-	-	-	258.45
1990-1991	254.00	-	50.00	50.00	-	100.00	210.30
1991-1992	253.00	-	75.00	75.00	-	150.00	272.92
1992-1993	249.00	-	125.00	125.00	-	250.00	291.70
1993-1994	476.00	-	238.00	20.00	-	258.00	266.24
1994-1995	300.00	100.00	75.00	75.00	-	250.00	253.03
1995-1996	400.00	100.00	77.50	77.50	-	255.00	299.20
1996-1997	456.70	100.00	25.00	25.00	-	150.00	329.31
1997-1998	484.00	120.00	50.00	100.00	-	270.00	447.00
1998-1999	660.00	323.00	100.00	100.00	-	523.00	506.90
1999-2000	680.00	270.00	50.00	100.00	-	420.00	752.48
2000-2001	945.00	315.00	100.00	100.00	-	515.00	900.19
2001-2002	955.00	350.00	100.00	100.00	-	550.00	667.02
2002-2003	990.00	380.00	100.00	50.00	200.00	730.00	802.15
2003-2004	1000.00	380.00	100.00	100.00	-	580.00	797.28 *
2004-2005	1340.00	380.00	100.00	100.00	-	580.00	955.64 *
2005-2006	1235.00	380.00	100.00	100.00	-	580.00	1176.42 *
2006-2007	1430.00	380.00	150.00	150.00	-	680.00	1348.00 *
2007-2008	1665.00	380.00	150.00	150.00	-	680.00	1623.48 *
2008-2009	3038.00	812.00	-	-	-	812.00	2546.91 *
2009-2010	2535.00	540.00	-	-	-	540.00	2347.81 *
2010-2011	3190.00	688.00	-	-	-	688.00	2918.18 *
2011-2012	3832.50	680.00	-	-	-	680.00	3209.07 *
2012-2013	4174.00	680.00	-	-	-	680.00	3624.80 *
2013-2014	-	-	-	-	-	-	3446.64*
2014-2015	-	-	-	-	-	-	2992.79*
2015-2016	-	-	-	-	-	-	3060.88*
2016-2017	-	-	-	-	-	-	3394.87*
2017-2018	-	-	-	-	-	-	3642.69*

* Excluding Depreciation

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**INDIRA GANDHI RASHTRIYA URAN SOCIETY (AKADEMI)
FURSATGANJ, RAEBARELI**

MARCH 31 2018

**SCHEDULE 13:
SIGNIFICANT ACCOUNTING POLICIES, CONTINGENT LIABILITIES & NOTES ON ACCOUNTS**

CAPITAL GRANTS

FIN. YEAR	BUDGETED	(RUPEES IN LACS)				TOTAL	EXPENSES
		GRANTS GOVT.	A.I.L.	I.A.L.	RECEIVED OTHERS		
1985-1986	2654.56	289.32	-	-	-	289.32	4.22
1986-1987		875.00	375.00	375.00	-	1625.00	566.42
1987-1988		-	197.50	197.50	-	395.00	93.39
1988-1989		100.00	91.14	91.14	-	282.28	386.93
1989-1990	1610.00	-	100.00	100.00	50.00(PHL)	250.00	1458.47
1990-1991	1610.00	-	-	-	-	-	14.10
1991-1992	15.00	-	-	-	-	-	132.03
1992-1993	3010.00	-	-	-	-	-	21.97
1993-1994	963.00	-	193.00	-	-	193.00	201.78
1994-1995	403.00	-	-	-	-	131.40 (UNDP)	241.50
1995-1996	432.00	-	-	-	-	-	2.25
1996-1997	24.20	-	-	-	1.00(UP GOVT)	1.00	6.35
1997-1998	1473.00	1000.00	-	-	1.00 (UP GOVT)	1001.00	13.34
1998-1999	1294.00	1100.00	-	-	-	1100.00	1409.46
1999-2000	600.00	600.00	-	-	-	600.00	1159.32
2000-2001	675.00	589.11	-	-	-	589.11	430.37
2001-2002	125.00	100.00	-	-	-	100.00	83.00
2002-2003	209.00	208.00	-	-	-	208.00	52.78
2003-2004	350.00	50.00	-	-	-	50.00	227.79
2004-2005	300.00	300.00	-	-	-	300.00	555.91
2005-2006	277.00	230.64	-	-	-	230.64	86.55
2006-2007	4030.00	3000.00	-	-	-	3000.00	777.80
2007-2008	3900.00	3388.00	-	-	-	3388.00	17.82
2008-2009	112.00	214.50	-	-	511.00	725.50	2765.45
2009-2010	250.00	250.00	-	18.91	1001.40	1270.50	2689.94
2010-2011	560.00	60.00	-	-	-	60.00	930.43
2011-2012	500.00	446.95	-	-	-	446.95	205.50
2012-2013	600.00	90.00	-	-	-	90.00	206.36
2013-2014	510.00	-	-	-	-	510.00	46.15
2014-2015	-	510.00	-	-	-	-	28.12
2015-2016	-	-	-	-	-	-	109.69
2016-2017	-	-	-	-	-	-	367.98
2017-2018	-	-	-	-	-	-	8.77

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**INDIRA GANDHI RASHTRIYA URAN SOCIETY (AKADEMI)
FURSATGANJ, RAEBARELI**

MARCH 31 2018

SCHEDULE 13:

SIGNIFICANT ACCOUNTING POLICIES, CONTINGENT LIABILITIES & NOTES ON ACCOUNTS

9. Capital Fund represents Capital Grants-in-Aid sanctioned by Govt. of India and others as per details given below: -

	CONTRIBUTORY	AS AT 31.03.2018	AS AT 31.03.2017
(i)	Government of India	1,32,51,52,588.00	1,32,51,52,588.00
(ii)	Air India	9,56,64,000.00	9,56,64,000.00
(iii)	Indian Airlines	7,82,55,000.00	7,82,55,000.00
(iv)	Pawan Hans Ltd.	50,00,000.00	50,00,000.00
(v)	U.N.D.P.	1,31,40,000.00	1,31,40,000.00
(vi)	Government of U.P.	2,00,000.00	2,00,000.00
(vii)	Boeing	15,12,39,504.00	15,12,39,504.00
	TOTAL ::	1,66,86,51,092.00	1,66,86,51,092.00

10. Liability in respect of Gratuity as on 31st March 2018 is Rs.963.15 Lakhs approx. has not been provided for in the accounts (previous year Rs. 949.87 Lakhs Approx).

11. Part payment of fixed compensation to CAE BV has been paid. No provision made in the books on this account.

12. RECOGNITION OF TRAINING FEE:

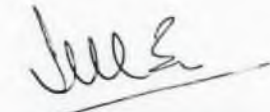
The training fee is being recognized on the basis of actual Ground training /flying hrs completed.

13. Previous year figures have been regrouped / recast wherever necessary.

Schedules 1 to 13 form part of the Balance Sheet and Income and Expenditure Account.


SACHIN TANDON
ACCOUNTS OFFICER

AUDITOR'S REPORT
'As per our separate report of even date'
For TANDON & TANDON
Chartered Accountants


NALIN K TANDON
AIR VICE MARSHAL (RETD.)
DIRECTOR

9/81, Arya Nagar,
KANPUR - 208 002
Dated : 22 Sep 2018


PARTNER

INDIRA GANDHI RASHTRIYA URAN AKADEMI
RECEIPT AND PAYMENTS FOR THE PERIOD / YEAR ENDED 31st MARCH 2018

RECEIPTS	Current Year (Rs.)	Previous Year (Rs.)	PAYMENTS	Current Year (Rs.)	Previous Year (Rs.)
I. Opening Balances			I. Expenses		
a) Cash in Hand	56,549.80	99,667.80	a) Establishment Exp. (Corresponding to Schedule 11)	16,78,14,729.00	15,89,21,416.34
b) Cheques in Hand	--	-	b) Administrative Exp.(Corresponding to Schedule 12)	18,78,53,576.09	16,23,22,772.03
c) Bank Balances			c) Management Fee	81,85,431.56	1,78,20,160.07
i) In Deposit Accounts	10,88,61,139.00	13,21,06,016.00	II. Payments made against funds for various projects		
ii) Savings Accounts	4,62,11,426.86	2,89,72,331.92			
II. Grants Received			III. Investments and deposits made		
a) Govt. of India (Revenue)	---	---	a) Out of Earmarked / Endowment funds	---	---
Govt. of India (Capital)	---	---	b) Out of Own Funds (Investments - Others)	---	---
b) State Government	---	---	IV. Expen. on Fixed Asst. & Capital Work-in-Progress		
c) Other Sources - AIL	---	---	a) Purchase of Fixed Assets	8,77,165.18	3,67,97,939.65
- IAL	---	---	b) Expenditure on Capital Work-in-Progress	---	---
III. Income on Investments from			V. Refund of surplus money / Loans		
a) Earmarked / Endow. Funds	---	---	a) To the Government of India	---	---
b) Own Funds	---	---	b) To the State Government	---	---
IV. Interest Received			c) To other providers of funds	---	---
a) On Bank deposits	93,79,305.00	94,08,898.00	VI. Finance Charges (Interest)		
b) Loans, advances etc.	6,14,892.00	13,48,104.00	VII. Other Payments		
V. Other Income			a) Loans / Staff	---	---
a) Sales & Service	7,929.00	66,248.00	b) Advance Receivable in Cash/Kind	1,75,29,326.29	---
b) Fees & Subscriptions	42,36,23,516.60	32,97,17,803.00	c) Security Deposit Receivable	1,500.00	---
c) Other Income	2,56,66,930.39	1,80,36,301.29	d) Security Deposit Payable	---	---
d) Sale of Fixed Assets	3,32,549.00	30,132.00	e) Advance	---	---
VI. Amount Borrowed			f) Inventories	---	1,34,70,593.85
VII. Any other receipts			VIII. Closing Balances		
a) Security Deposit	5,90,437.00	6,60,316.00	a) Cash in Hand	1,63,999.64	56,549..80
b) Advance Deposit	1,04,86,182.60	2,40,16,179.59	b) Cheques in Hand	---	---
c) Inventories	11,63,880.71	---	c) Bank Balances		
d) Staff Loan Recovery	---	---	i) In deposit accounts	19,22,09,293.00	10,88,61,139.00
			ii) Saving accounts	5,23,59,717.20	4,62,11,426.86
TOTAL	62,69,94,737.96	54,44,61,997.60	TOTAL	62,69,94,737.96	54,44,61,997.60


SACHIN TANDON
ACCOUNTS OFFICER

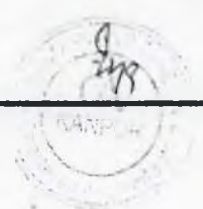



AVM NALIN K TANDON
DIRECTOR

INDIRA) ANDHI RASHTRIYA URAN) KADEMI
GROUPING FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2018

	PARTICULARS	AMOUNT(Rs.)
1	CASH BALANCES IN HAND (INCLUDING CHEQUES & IMPREST) CASH-IN-HAND DELHI IMPREST STAMPS-IN-HAND FURSATGANJ DELHI CHEQUES IN HAND TOTAL ::	 148520.64 15479.00 0.00 0.00 0.00 163999.64
2	LOANS & ADVANCES TO BE RECEIVED IN CASH OR KIND INSURANCE CLAIM RECEIVABLE ADVANCE STAFF & OTHERS (DEBIT BAL.) SUNDRY CREDITORS ADV. OTH.(DEBIT BAL.) SUNDRY RECEIVABLE SECURITY DEPOSIT RECEIVABLE ADVANCE STUDENTS (DEBIT BAL.) SERVICE TAX SUNDRY RECEIVABLE - MESS TAX DEDUCTED AT SOURCE SUNDRY CREDITORS (DEBIT BAL.) TOTAL ::	 4,257,682.31 177475.00 44877.00 0.00 2740631.00 75617073.35 0.00 119889.00 671065.00 25342845.14 108971537.80
3	EMPLOYEES RETIREMENT & TERMINAL BENEFITS EMPLOYEES RETIREMENT & TERMINAL BENEFITS LEAVE ENCASHMENT TOTAL	 12140399.00 414259.00 12554658.00
4	IGRUA MESS RECOVERY IGRUA MESS RECOVERY LESS : MESS EXPENSES TOTAL ::	 19927192.00 11392014.00 8535178.00

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INDIRA GANDHI RASHTRIYA URAN AKADEMI
GROUPING FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2018

PARTICULARS	AMOUNT(Rs.)
5 SALARIES & WAGES SIMULATOR ALLOWANCE PRODUCTIVITY ALLOWANCE SALARIES CHILDREN EDUCATION ALLOWANCE FLYING ALLOWANCE HONARRIUM ACCOUNT SUBSISTANCE ALLOWANCE OUTSIDE INSTRUCTORS EXPENSES SCHEDULE ALLOWANCE SHIFT ALLOWANCE TRANSPORT ALLOWANCE AVIATION ALLOWANCE OVERTIME ALLOWANCE NOTICE PERIOD PAY EXPENSES ON SERVICES HIRED SUNDRY RECEIVABLE -SN CHAUDHARY TOTAL ::	 59430.00 3157577.00 109977956.00 429697.00 5854493.00 6500.00 118542.00 75000.00 522110.00 124241.00 4646725.00 792536.00 906390.00 285000.00 787468.00 0.00 127743665.00
6 CONTRIBUTION TO PROVIDENT FUND EMPLOYERS CONTRIBUTION TO PF EMPLOYERS CONTRIBUTION TO PENSION FUND EDLIF ADMN. CHARGES PENSION FUND ADMN. CHARGES EDL INSURANCE FUND TOTAL ::	 17482290.00 2818722.00 7382.00 632535.00 1546453.00 22487382.00
7 TRAVELLING AND CONVEYANCE LOCAL CONVEYANCE CONVEYANCE REIMBURSEMENT EMPLOYEES TRAVEL INLAND TRAVEL INLAND - STUDENTS TRAVEL FOREIGN TOTAL ::	 81582.00 0.00 1873915.00 0.00 0.00 1955497.00

INDIRA GANDHI RASHTRIYA URAN AKADEMI
GROUPING FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2018

PARTICULARS	AMOUNT(Rs.)
8 MEDICAL EXPENSES MEDICAL EXPENSES MEDICAL EXPENSES REIMBURSEMENT MEDICAL ALLOWANCE TOTAL ::	 87750.00 3978359.00 420921.00 4487030.00
9 POSTAGE & TELEPHONE POSTAGE EXPENSES TELEPHONE EXPENSES TOTAL ::	 182801.00 580449.00 763250.00
10 REPAIRS & MAINTENANCE GST EXPENSES MAINTENANCE OF COMPUTERS MAINTENANCE OF BUILDING & TOWNSHIP MAINTENANCE OF PLANT & MACHINERY MAINTENANCE OF OTHER EQUIPMENTS GENERAL STORES (GS) MAINTENANCE OF A.C. PLANT MAINTENANCE OF AIR CONDITIONERS MAINTENANCE OF GEN SET MAINTENANCE OF FURNITURE MAINTENANCE OF ELECTRICAL EQUIPMENT MAINTENANCE OF OFFICE EQUIPMENT MAINTENANCE OF COMMUNICATION & LANDING AIDS MAINTENANCE OF AIRPORT MAINTENANCE OF SPORTS EQUIP TOTAL ::	 393137.46 193080.00 3678336.00 492983.00 102241.00 65991.00 59007.00 164128.00 377608.00 193723.00 814036.00 496180.00 19529.00 969583.00 19900.00 8039462.46



INDIRA ANDHI RASHTRIYA URAN KADEMI
GROUPING FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2018

PARTICULARS	AMOUNT(Rs.)
11 OTHER CURRENT LIABILITIES SALARY PAYABLE 9,613.00 PROFESSIONAL TAX 53580.00 SECURITY DEPOSIT - STUDENTS 3020000.00 SECURITY DEPOSIT - OTHERS 1405147.00 EXPENSES PAYABLE 2276429.00 SUNDRY PAYABLE 4150033.64 VALUE ADDED TAX 16375.00 TDS CONTRACTORS 33061.00 SUNDRY CREDITORS (CREDIT BAL.) 6696241.57 SUNDRY RECEIPTS - STUDENTS 484965395.00 GST PAYABLE 819705.48 EMPLOYEES SUBSCRIPTION TO P.F. 953531.00 TOTAL :: 484399111.69	
12 AIRCRAFT SPARES & MAINTENANCE AIRCRAFT SPARES - DIAMOND 21781684.16 AVIONICS SPARES 2304743.27 TB-20 CONSUMABLES / ROTABLES 14243084.76 KING AIR SPARES 1455831.04 FREIGHT, DUTY & INCIDENTALS 2705622.72 MAINTENANCE OF AIRCRAFT 1910929.27 LANDING & PARKING CHARGES 113139.00 GENERAL STORES (ENGG.) 689295.53 SPARES ZLIN 8307421.10 AIRCRAFT SPARES - DA-42 3793774.76 TOTAL :: 57305525.61	
13 MISCELLANEOUS INCOME INSURANCE CLAIM RECEIVED 0.00 ADMN. CHARGES RECEIVED 953531.55 TRANSIT ACCOMODATION RECOVERY 1647525.00 HOSTEL ACCOMMODATION RECOVERY 5127750.00 WATER BILL RECOVERY 18158.00 MISCELLANEOUS RECEIPTS 4004343.84 IGRUA MESS RECOVERY (P-15(4)) 8535178.00 APPLICATION FEE RECEIVED 5132004.00 R.T.I. 290.00 NOTICE PERIOD PAY RECOVERY 0.00 RENT RECEIVED 248150.00 INCOME FROM SERVICES RENDERED 0.00 TOTAL 25666930.39	



INDIRA ANDHI RASHTRIYA URAN KADEMI
GROUPING FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2018

PARTICULARS		AMOUNT(Rs.)
14	VEHICLE RUNNING & MAINTENANCE VEHICLE HIRE CHARGES MAINTENANCE OF VEHICLE RATES & TAXES OIL & FUEL TOTAL ::	2029011.00 1174588.00 28640.00 1986874.00 5219113.00
15	SUBSCRIPTION EXPENSES SUBSCRIPTION & PERIODICALS SUBSCRIPTION & MEMBERSHIP FEE TOTAL ::	87493.00 952281.60 1039774.60
16	LOANS - STAFF HOUSE BUILDING ADVANCE VEHICLE LOAN TOTAL	0.00 0.00 0.00
17	ADVANCE RECEIVED STUDENTS (CREDIT BAL.) STAFF (CREDIT BAL.) TOTAL ::	61075250.46 452187.00 61527437.46

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INDIRA GANDHI RASHTRIYA URAN AKADEMI
GROUPING FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2018

PARTICULARS	AMOUNT(Rs.)
18 CAPITAL WORK IN PROGRESS CAPITAL WORK IN PROGRESS CWIP - SIMULATORS TOTAL ::	 1800000.00 0.00 1800000.00
19 SIMULATOR SPARES / MAINTENANCE MAINTENANCE OF SIMULATOR SIMULATOR SPARES FDI SIMULATOR TOTAL ::	 10778.00 913738.55 0.00 924516.55
20 AIRCRAFT FUEL AIRCRAFT FUEL - DA-40 AIRCRAFT FUEL - TB-20 AIRCRAFT FUEL - KING AIR AIRCRAFT FUEL - ZLIN AIRCRAFT FUEL - DA-42 TOTAL ::	 38156268.00 13062839.00 0.00 11377003.00 8178200.00 70774310.00
21 INTEREST - EMPLOYEES HOUSE BUILDING ADVANCE OTHERS INTEREST ON TDS REFUND TOTAL ::	 46232.00 1534.00 0 47766.00
22 GST EXPENSES INTEREST ON GST CGST EXPENSES SGST EXPENSES TOTAL ::	 10 196563.73 196563.73 393137.46

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INDIRA) ANDHI RASHTRIYA URAN) ADEMI
GROUPING FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2018

PARTICULARS	AMOUNT(Rs.)
23 INTEREST EARNED 1. ON TERM DEPOSITS 2. ON SAVINGS ACCOUNT 3. ON LOANS a) EMPLOYEES / STAFF b) OTHERS (STUDENTS) TOTAL	 7085208.00 2294097.00 47766.00 567126.00 9994197.00
24 PROFIT ON SALE OF FIXED ASSETS PROFIT ON SALE OF FIXED ASSETS LESS: LOSS ON SALE OF FIXED ASSETS TOTAL	 331448.00 22456.46 308991.54
25 SECURITY DEPOSIT PAYABLE SECURITY DEPOSIT - GSM ENTP. SECURITY DEPOSIT - ABBAS TRADERS SECURITY DEPOSIT - LAXMI CONSTRUCTIONS SECURITY DEPOSIT - OTHERS	 0.00 24580.00 191000.00 1189567.00 1405147.00
26 GST PAYABLE CGST CGST Reverse Charge SGST SGST Reverse Charge IGST	 32680.92 2277.00 32680.92 2277.00 749789.64 819705.48

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