


Mehrotra Kapoor & Tandon
Chartered Accountants

17, Anand Nagar Complex,
Rae Bareli – 229001.

 9415034109

The Members,
Indira Gandhi Rashtriya Uran Society,
Fursatganj Airfield,
District : Amethi – 229302. (U.P.)

We have audited the attached Balance Sheet of Indira Gandhi Rashtriya Uran Society as at 31st March 2014 and the Income and Expenditure Account for the Year ending on that date, annexed hereto and report that :-

- a) We have obtained all the information and explanation which to the best of our knowledge where necessary for the purpose of our audit ;
- b) Proper Books of Account have been kept by the Society so far as appears from our examination of such books ;
- c) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account ;
- d) In our opinion and to the best of our information and according to the explanations given to us the said accounts and read with other notes give a true and fair view :-
 - (i) In the case of Balance Sheet of State of Affairs of the Indira Gandhi Rashtriya Uran Society as at 31st March 2014 ; and
 - (ii) In the case of Income and Expenditure Account of the Expenditure over Income for the year ended on that date.

Raebareli.
Dated : 20th August, 2014


For MEHROTRA KAPOOR & TANDON
Chartered Accountants
FRN:001976C


(MADHUKAR GUPTA)
PARTNER
M No.418440

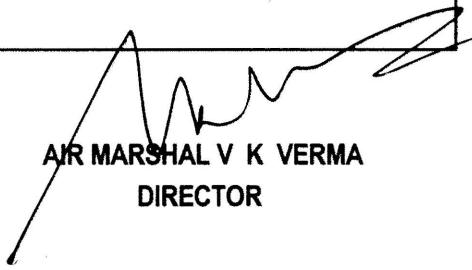


INDIRA GANDHI RASHTRIYA URAN AKADEMI
BALANCE SHEET AS AT 31ST MARCH 2014

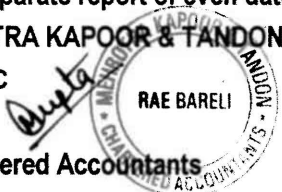
PARTICULARS	SCHEDULE	CURRENT YEAR		PREVIOUS YEAR
CORPUS/CAPITAL FUND AND LIABILITIES				
CORPUS / CAPITAL FUND	1 (P-3)		951707699.08	1052072908.78
RESERVES AND SURPLUS	2 (P-3)		0.00	0.00
CAPITAL INVESTMENT WRITTEN OFF				
EARMARKED / ENDOWMENT FUNDS			0.00	0.00
SECURED LOANS AND BORROWINGS			0.00	0.00
UNSECURED LOANS AND BORROWINGS			0.00	0.00
DEFERRED CREDIT LIABILITIES			0.00	0.00
CURRENT LIABILITIES AND PROVISIONS	3 (P-4)		253557140.16	287196168.41
TOTAL			1205264839.24	1339269077.19
ASSETS				
FIXED ASSETS - GROSS BLOCK	4 (P-5)	1356768906.54		1365115591.36
LESS : DEPRECIATION		<u>644232625.61</u>		<u>593927985.61</u>
NET BLOCK		712536280.93		771187605.75
CAPITAL WORK IN PROGRESS & ADVANCES ON CAPITAL ACCOUNT	{P-20(18)}	<u>153191820.00</u>	865728100.93	<u>144204774.00</u> 915392379.75
ASSETS DISPOSED OFF				
INVESTMENTS - FROM EARMARKED/ENDOWMENT FUND			0.00	0.00
INVESTMENT - OTHERS			0.00	0.00
CURRENT ASSETS, LOANS, ADVANCES ETC.	5 (P-6)		339536738.31	423876697.44
MISCELLANEOUS EXPENDITURE				
TOTAL			1205264839.24	1339269077.19
SIGNIFICANT ACCOUNTING POLICIES	13 (P-10-13)			
CONTINGENT LIABILITIES & NOTES TO ACCOUNTS				


MADHUSUDAN KARTHA
ASST. ACCOUNTS OFFICER

AUDITOR'S REPORT
As per our separate report of even date'
For MEHROTRA KAPOOR & TANDON
FRN: 001976C


AIR MARSHAL V K VERMA
DIRECTOR


17, Anand Nagar Complex,
Raebareli.
Dated : Aug. 20, 2014


Chartered Accountants
(MADHUKAR GUPTA) - M.No. 418440
PARTNER

INDIRA GANDHI RASHTRIYA URAN AKADEMI
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD / YEAR ENDED AS AT 31ST MARCH 2014

INCOME	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
Income from Sales/Services	6 (P-7)	48546.00	40799.00
Grants / Subsidies	7 (P-7)	0.00	68000000.00
Fees / Subscriptions	8 (P-7)	260876900.00	200655308.00
Income from Investments		0.00	0.00
Income from Royalty, Publication etc.		0.00	0.00
Interest Earned	9 (P-7)	11857466.82	20619208.17
Other Income	10 (P-8)	20375692.60	24016666.00
Inventories		0.00	0.00
TOTAL (A)		293158605.42	313331981.17
EXPENDITURE			
Establishment Expenses	11 (P-8)	123221935.00	126133284.00
Other Administrative Expenses etc.	12 (P-9)	221441915.12	205504252.24
Expenditure on Grants, Subsidies etc.			
Interest			
Management Fee		0.00	30842851.00
Depreciation (For the year)		56765648.00	56192868.00
Loss on Sale of Fixed Assets (NET)			
TOTAL (B)		401429498.12	418673255.24
Balance being excess of Expenditure over Income (A-B)		(108270892.70)	(105341274.07)
Transfer to Special Reserve			
Transfer to / from General Reserve			
BAL. BEING SURPLUS/(DEFICIT) CARRIED TO CORPUS		(108270892.70)	(105341274.07)
SIGNIFICANT ACCOUNTING POLICIES	13 (P-10-13)		
CONTINGENT LIABILITIES & NOTES ON ACCOUNTS			


MADHUSUDAN KARTHA
ASST. ACCOUNTS OFFICER

AUDITOR'S REPORT
 As per our separate report of even date'
 For MEHROTRA KAPOOR & TANDON
 Chartered Accountants BAREILLY

(MADHUKAR GUPTA)
PARTNER


AIR MARSHAL V K VERMA
DIRECTOR

17, Anand Nagar Complex,
 Raebareilly.
 Dated : Aug. 20, 2014

INDIRA GANDHI RASHTRIYA URAN AKADEMI

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014

	CURRENT YEAR (Rs.)		PREVIOUS YEAR (Rs.)	
SCHEDULE 1 - CORPUS/CAPITAL FUND:				
Balance as at the beginning of the year		1052072908.78		1148414182.85
Add : Contributions towards Corpus/Capital Fund	7905683.00	<u>7905683.00</u>	9000000.00	<u>9000000.00</u>
		1059978591.78		1157414182.85
Add / (Deduct) : Balance of net income/(expenditure) transferred from the Income & Expenditure Account		<u>(108270892.70)</u>		<u>(105341274.07)</u>
		951707699.08		1052072908.78
BALANCE AS AT THE YEAR - END		951707699.08		1052072908.78
SCHEDULE 2 - RESERVES AND SURPLUS :				
1. Capital Reserve:				
As per last Account	0.00		0.00	
Addition during the year	0.00		0.00	
Less : Deductions during the year	0.00	0.00	0.00	0.00
2. Revaluation Reserve :				
As per last Account	0.00		0.00	
Addition during the year	0.00		0.00	
Less : Deductions during the year	0.00	0.00	0.00	0.00
3. Special Reserves :				
As per last Account	0.00		0.00	
Addition during the year	0.00		0.00	
Less : Deductions during the year	0.00	0.00	0.00	0.00
4. General Reserve :				
As per last Account		0.00		0.00
Addition during the year		0.00		0.00
Less : Deductions during the year (Transferred to Corpus)		0.00	0.00	0.00
TOTAL :		0.00		0.00

Msk
MADHUSUDAN KARTHA
 ASST. ACCOUNTS OFFICER



[Signature]
AIR MARSHAL V K VERMA
 DIRECTOR

INDIRA GANDHI RASHTRIYA URAN AKADEMI
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014

	CURRENT YEAR (Rs.)		PREVIOUS YEAR (Rs.)	
SCHEDULE 3 - CURRENT LIABILITIES & PROVISIONS				
A. CURRENT LIABILITIES				
1. Acceptances		0		0
2. Sundry Creditors				
a) For Goods	0.00		0	
b) Others	882931.00	882931.00	342893.41	342893.41
3. Advances Received {P-19(17)}		45157527.16		29237045.00
4. Interest accrued but not due on :				
a) Secured Loans / Borrowings				
b) Unsecured Loans / Borrowings				
5. Sundry Liabilities :				
a) Overdue				
b) Others				
6. Other Current Liabilities {P-18(11)}		207516682.00		257616230.00
TOTAL (A)		253557140.16		287196168.41
B. PROVISIONS				
1. For Taxation				
2. Gratuity				
3. Superannuation / Pension				
4. Accumulated Leave Encashment				
5. Trade Warranties / Claim				
6. Provision for Expenses Payable		0.00		0.00
TOTAL (B)		0.00		0.00
TOTAL (A+B)		253557140.16		287196168.41


MADHUSUDAN KARTHA
ASST. ACCOUNTS OFFICER




AIR MARSHAL V K VERMA
DIRECTOR

INDIRA GANDHI RASHTRIYA URAN AKADEMI
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014

SCHEDULE - 4 FIXED ASSETS	G R O S S B L O C K			D E P R E C I A T I O N				N E T B L O C K		
	COST VALUATION AS AT BEGINNING OF THE YEAR	/ADDITIONS DURING THE YEAR	DEDUCTION S DURING YEAR	COST VALUATION AT THE END	/DEP. AS AT THE BEGINNING OF YR.	FOR THE YEAR	ON DEDUCTION S DURING THE YR.	TOTAL UPTO THE YR. END	NET BLOCK AS AT CURRENT YR. END	NET BLOCK AS AT PREV.YR.END
A. FIXED ASSETS										
1. LAND - FREE HOLD	177281.25	0.00	0.00	177281.25	0.00	0.00	0.00	0.00	177281.25	177281.25
2. BUILDINGS: ON FREE HOLD LAND	417414988.91	2878118.00	0.00	420293106.91	125551351.00	12606977.00	0.00	138158328.00	282134778.91	291863637.91
3. AIRCRAFT, AEROENG. & PROPELLORS	457755347.60	1547708.18	12547634.64	446755421.14	190384007.26	21178451.00	6103317.64	205459140.62	241296280.52	267371340.34
4. SIMULATORS	251286811.88	0.00	0.00	251286811.88	157489111.00	11846275.00	0.00	169335386.00	81951425.88	93797700.88
5. COMMUNICATION & LANDING AIDS	62530738.02	27388.00	0.00	62558126.02	25864060.00	2494655.00	0.00	28358715.00	34199411.02	36666678.02
6. A.C. REFRIGERATOR & W.COOLERS	7544608.87	0.00	196096.11	7348512.76	3329738.71	429139.00	189498.11	3569379.60	3779133.16	4214870.16
7. KITCHEN EQUIPMENT	345509.94	0.00	0.00	345509.94	174513.17	14644.00	0.00	189157.17	156352.77	170996.77
8. UTENCILS & CROCKERY	389049.39	0.00	1575.00	387474.39	280780.00	11747.00	1575.00	290952.00	96522.39	108269.39
9. TRAINING EQUIPMENT	28204895.45	0.00	0.00	28204895.45	25146084.00	273221.00	0.00	25419305.00	2785590.45	3058811.45
10. SURGICAL EQUIPMENT	116624.80	0.00	0.00	116624.80	56359.00	4134.00	0.00	60493.00	56131.80	60265.80
11. JIGS & TOOLS	15451426.17	46210.00	0.00	15497636.17	5225207.24	708216.00	0.00	5933423.24	9564212.93	10226218.93
12. PLANT MACHINERY & EQUIPMENT	54629740.07	14282.00	46450.00	54597572.07	23974118.39	2284696.00	19309.00	26239505.39	28358066.68	30655621.68
13. VEHICLES	17694914.40	0.00	0.00	17694914.40	10443571.94	1325712.00	0.00	11769283.94	5925630.46	7251342.46
14. FURNITURE, FIXTURES	17927096.07	0.00	11686.00	17915410.07	6946022.88	989183.00	5623.00	7929582.88	9985827.19	10981073.19
15. OFFICE EQUIPMENT	5886828.67	7296.00	0.00	5894124.67	3054158.28	340013.00	0.00	3394171.28	2499953.39	2832670.39
16. COMPUTER/PERIPHERALS	6645474.50	0.00	0.00	6645474.50	5718719.00	306682.00	0.00	6025401.00	620073.50	926755.50
17. ELECTRIC INSTALLATIONS	9187809.29	76535.00	154256.05	9110088.24	5888588.00	338776.00	139688.05	6087675.95	3022412.29	3299221.29
18. LIBRARY BOOKS	2119097.08	17468.00	3992.20	2132572.88	1177973.74	90494.00	1997.20	1266470.54	866102.34	941123.34
19. GYM EQUIPMENTS	1048041.00	0.00	0.00	1048041.00	660130.00	102749.00	0.00	762879.00	285162.00	387911.00
20. INFORMATION & TECHNOLOGY	8759308.00	0.00	0.00	8759308.00	2563492	1419884.00	0.00	3983376.00	4775932.00	6195816.00
TOTAL OF CURRENT YEAR	1365115591.36	4615005.18	12961690.00	1356768906.54	593927985.61	56765648.00	6461008.00	644232625.61	712536280.93	771187605.75
PREVIOUS YEAR	1351667187.02	20631604.42	7183200.08	1365115591.36	544912322.69	56192868.00	7177205.08	593927985.61	771187606.75	806754864.33
B. CAPITAL WORK-IN-PROGRESS	144204774.00	9000000.00	12954.00	153191820.00						
TOTAL (A+B)	1509320365.36			1509960726.54						


Madhudan Kartha
MADHUSUDAN KARTHA
ASST. ACCOUNTS OFFICER



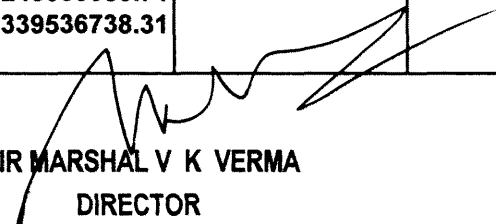
Air Marshal V K Verma
AIR MARSHAL V K VERMA
DIRECTOR

INDIRA GANDHI RASHTRIYA URAN AKADEMI
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014

SCHEDULE 5 - CURRENT ASSETS, LOANS, ADVANCES	CURRENT YEAR (Rs.)		PREVIOUS YEAR (Rs.)	
A. CURRENT ASSETS :				
1. Inventory - Spares & Others:				
a) TB-20 Spares Stock	21588206.02		18463359.17	
b) King Air Spares Stock	17339493.42		17386636.88	
c) Avionics Spares Stock	11754713.87		12113380.93	
d) Zlin Spares Stock	11569432.98		9327636.84	
e) Diamond Spares Stock	12714507.33		8812872.86	
f) Simulator Spares Stock	7886173.60		8186450.60	
g) Grease & Lubricants Stock	1830515.50		1693554.17	
h) General Stores Stock	<u>166760.00</u>	84849802.72	<u>214349.00</u>	76198240.45
2. Inventory - Consumables :				
a) Mess Stock	241257.00		340042.00	
b) Uniform Stock	1263703.00		921490.00	
c) Diesel Stock	28999.00		893.00	
d) Medicines Stock	32265.00		78190.00	
e) Fuel Stock - AV Gas	<u>199307.00</u>	1765531.00	<u>4453995.00</u>	5794610.00
2. Accrued Interest		0.00		5519518.00
3. Cash Balances in hand (incl. cheques & imprest) {P-15(1)}		219617.00		58238.00
4. Bank Balances :				
a) With Scheduled Banks :				
- On Current Accounts	0.00		0	
- On Deposit Accounts (includes Margin Money)	7000000.00		8000000.00	
- On Savings Accounts	<u>613731.88</u>	7613731.88	<u>12753631.14</u>	92753631.14
TOTAL (A)		94448682.60		180324237.59
B. LOANS, ADVANCES AND OTHER ASSETS				
1. Loans :				
Staff	{P-19(16)}	19000.00		47500.00
2. Advances & other amounts recoverable in cash or in kind or for value to be received :				
a) On Capital Account				
b) Prepayments	566223.00		520019.00	
c) Others	<u>244502832.71</u>	245069055.71	<u>242984940.85</u>	243504959.85
TOTAL (B)		245088055.71		243552459.85
TOTAL (A+B)		339536738.31		423876697.44


MADHUSUDAN KARTHA
ASST. ACCOUNTS OFFICER




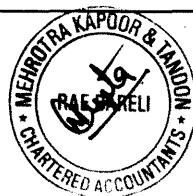

AIR MARSHAL V K VERMA
DIRECTOR

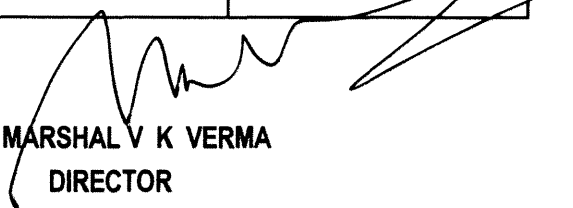
INDIRA GANDHI RASHTRIYA URAN AKADEMI

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014

	CURRENT YEAR (Rs.)		PREVIOUS YEAR (Rs.)	
SCHEDULE 6 - INCOME FROM SALES / SERVICES				
1. Income from Services :				
Landing & Parking Fee		48546.00		40799.00
TOTAL		48546.00		40799.00
SCHEDULE 7 - GRANTS / SUBSIDIES (Irrevocable Grants & Subsidies Received)				
1. Central Government		0.00		68000000.00
2. Indian Airlines Ltd.		0.00		0.00
3. Air India Ltd.		0.00		0.00
4. Airport Authority of India		0.00		0.00
5. International Organisations		0.00		0.00
TOTAL		0.00		68000000.00
SCHEDULE 8 - FEES / SUBSCRIPTIONS				
1. Training Fee - Regular Students		252750999.00		194922302.00
2. Training Fee - Others		6637059.00		4152573.00
3. B.Sc. Aviation Fee		780000.00		1020000.00
4. Licence Fee		641402.00		493968.00
5. CFMS Contribution		67440.00		66465.00
TOTAL		260876900.00		200655308.00
SCHEDULE 9 - INTEREST EARNED {P-21(22)}				
1. On Term Deposits :				
With Scheduled Banks		3692213.92		14567764.19
2. On Savings Accounts :				
With Scheduled Banks		755948.90		713347.98
3. On Loans :				
a) Employees / Staff	180500.00		200140.00	
b) Others	<u>7228804.00</u>	7409304.00	<u>5137956.00</u>	5338096.00
TOTAL		11857466.82		20619208.17


MADHUSUDAN KARTHA
 ASST. ACCOUNTS OFFICER




AIR MARSHAL V K VERMA
 DIRECTOR

INDIRA GANDHI RASHTRIYA URAN AKADEMI
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014

	CURRENT YEAR (Rs.)		PREVIOUS YEAR (Rs.)	
SCHEDULE 10 - OTHER INCOME				
1. Profit on Sale of Fixed Assets (NET) {P-21(23)}		1277361.60		3550486.00
2. Miscellaneous Income {P-18(13)}		19098331.00		20466180.00
3. Sale Proceeds of Fixed Assets		0.00		0.00
TOTAL		20375692.60		24016666.00
SCHEDULE 11 - ESTABLISHMENT EXPENSES				
a) Salaries & Wages {P-16(5)}		106668591.00		108603085.00
b) Bonus		705647.00		723172.00
c) Contribution to Provident Fund {P-16(6)}		10649535.00		9827085.00
d) Medical Expenses {P-17(8)}		2371242.00		2159313.00
e) Staff Welfare Expenses		82228.00		129011.00
f) Retirement & Terminal Benefits {P-15(3)}		2315690.00		3812218.00
g) Uniform Expenses		228262.00		96790.00
h) Leave Travel Concession		164740.00		409941.00
i) Outside Training Expenses - Staff		36000.00		372669.00
TOTAL		123221935.00		126133284.00

mska
MADHUSUDAN KARTHA
ASST. ACCOUNTS OFFICER



[Signature]
AIR MARSHAL V K VERMA
DIRECTOR

INDIRA GANDHI RASHTRIYA URAN AKADEMI

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014

		CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
SCHEDULE 12 - OTHER ADMINISTRATIVE EXPENSES ETC.			
A ADMINISTRATIVE EXPENSES			
a) I T Expenses		1020093.00	612499.00
b) Electricity Expenses - Colony		5400653.00	3769029.00
c) Horticulture Expenses		39138.00	37603.00
d) Vehicles, Running & Maintenance	{P-19(14)}	4208387.00	3971384.00
e) Postage & Telephone Expenses	{P-17(9)}	947217.00	972441.00
f) Printing & Stationary		282607.00	835461.00
g) Travelling & Conveyance Expenses	{P-16(7)}	1318236.50	1520613.50
h) Subscription Expenses	{P-19(15)}	814395.40	630339.27
i) Auditors Remuneration		65169.00	65360.00
j) Professional Charges		0.00	0.00
k) Ceromonies & Functions		408458.00	426233.00
l) Bank Charges & Commission		20028.38	41147.15
m) Legal Expenses		154303.00	166234.00
n) General Office & Hangar Expenses		643013.00	487557.00
o) Advertisement & Publicity		0.00	18938.00
p) Sports & Recreation		23445.00	66700.00
q) B.Sc. Aviation Expenses		300436.09	86811.00
r) Oil & Fuel - Gen Set - Colony		1373356.00	1115801.00
s) Admission Expenses		1447286.00	2054969.00
TOTAL (A)		18466221.37	16879119.92
B OPERATIONAL EXPENSES :			
a) Fuel Aircraft	{P-20(20)}	144233327.00	122607934.00
b) Oil Aircraft		2109696.67	1403716.00
c) Insurance		2425022.00	2588237.00
d) Maintenance of Simulator	{P-20(19)}	313385.00	131360.00
e) Maintenance of Aircraft	{P-18(12)}	39866789.08	45842089.32
f) Licence & Examination Fee		516790.00	569073.00
g) Repairs & Maintenance	{P-17(10)}	5805934.00	7759195.00
h) Detachment Expenses		3801494.00	5049243.00
i) SOS Audit - Operations		0.00	0.00
j) Electricity Expenses - Airport		3255726.00	2289188.00
k) Oil & Fuel - Gen Set - Airport		647530.00	385097.00
TOTAL (B)		202975693.75	188625132.32
TOTAL (A+B)		221441915.12	205504252.24

Madhusudan Kartha

**MADHUSUDAN KARTHA
ASST. ACCOUNTS OFFICER**



Air Marshal V K Verma

**AIR MARSHAL V K VERMA
DIRECTOR**

**INDIRA GANDHI RASHTRIYA URAN SOCIETY (AKADEMI)
FURSATGANJ, RAEBARELI**

MARCH 31 2014

**SCHEDULE 13:
SIGNIFICANT ACCOUNTING POLICIES, CONTINGENT LIABILITIES & NOTES ON ACCOUNTS**

1. FIXED ASSETS:

- (a) Fixed Assets has been valued at cost and are certified by the Management.
- (b) Land measuring 167 acres for setting up the Akademi was made available to the Society free of cost according to D.O. Letter No. A33025/4/83-VE (PTI) M/3141/84 from the Minister for Tourism and Civil Aviation to the Chief Minister, Government of Uttar Pradesh. The Government of Uttar Pradesh acquired land at Fursatganj, Raebareli for setting up the Indira Gandhi Rashtriya Uran Akademi and the land has been reflected at NIL Value.
- (c) Registration charges, if any, which cannot be estimated in the absence of availability of compensation of the land, have not been provided for in the accounts.
- (d) The net amount of Profit / Loss on disposal / write-off of Fixed Assets have been shown in the Accounts.

2. DEPRECIATION:

The depreciation has been provided as per SLM method at rates prescribed in the Companies Act, 1956.

3. INVENTORIES:

Inventory of Aircraft spares, Lubricants, Fuel, Uniform, Stationery, General Stores, Medicines and Mess Stock are shown at the close of financial year.

The method of valuation followed by the Akademi in the case of Inventory is First in First out method (FIFO).

4. FOREIGN CURRENCY TRANSACTIONS:

Foreign currency transactions are recorded at actual rate prevailing during the period of transaction.

5. Advances recoverable in cash or kind also include amount due from debtors to whom services were rendered. No age wise analysis has been prepared. Loans and Advances and Sundry Creditors are subject to confirmation.

6. During the year the Akademi has received Rs.Nil towards Capital Grants (Previous year Rs.90.00 Lacs).

- 7.. The Akademi has been deducting the Provident Fund from Employees' salary and contributing their share and the same is transferred to Provident Fund Trust on monthly basis.

8. UTILISATION OF GRANTS:

Akademi is a grantee institution and a large part of its expenditure is borne by the Govt. of India through Capital and Revenue Grants. The receipt of Capital and Revenue Grants and their Utilization up to 31st March 2014 by the Akademi is as follows.

nska



[Handwritten signature]

**INDIRA GANDHI RASHTRIYA URAN SOCIETY (AKADEMI)
FURSATGANJ, RAEBARELI**

MARCH 31 2013

**SCHEDULE 13:
SIGNIFICANT ACCOUNTING POLICIES, CONTINGENT LIABILITIES & NOTES ON ACCOUNTS**

REVENUE GRANTS

(RUPEES IN LACS)

FIN. YEAR	BUDGETED	GRANTS		RECEIVED		TOTAL	EXPENSES
		GOVT.	A.I.L.	I.A.L.	A.A.I.		
1985-1986	139.04	7.41	-	-	-	7.41	2.66
1986-1987	139.04	10.60	-	-	-	10.60	32.29
1987-1988	139.04	-	69.50	69.50	-	139.00	97.51
1988-1989	139.04	-	34.76	34.76	-	69.52	134.71
1989-1990	250.00	-	-	-	-	-	258.45
1990-1991	254.00	-	50.00	50.00	-	100.00	210.30
1991-1992	253.00	-	75.00	75.00	-	150.00	272.92
1992-1993	249.00	-	125.00	125.00	-	250.00	291.70
1993-1994	476.00	-	238.00	20.00	-	258.00	266.24
1994-1995	300.00	100.00	75.00	75.00	-	250.00	253.03
1995-1996	400.00	100.00	77.50	77.50	-	255.00	299.20
1996-1997	456.70	100.00	25.00	25.00	-	150.00	329.31
1997-1998	484.00	120.00	50.00	100.00	-	270.00	447.00
1998-1999	660.00	323.00	100.00	100.00	-	523.00	506.90
1999-2000	680.00	270.00	50.00	100.00	-	420.00	752.48
2000-2001	945.00	315.00	100.00	100.00	-	515.00	900.19
2001-2002	955.00	350.00	100.00	100.00	-	550.00	667.02
2002-2003	990.00	380.00	100.00	50.00	200.00	730.00	802.15
2003-2004	1000.00	380.00	100.00	100.00	-	580.00	797.28 *
2004-2005	1340.00	380.00	100.00	100.00	-	580.00	955.64 *
2005-2006	1235.00	380.00	100.00	100.00	-	580.00	1176.42 *
2006-2007	1430.00	380.00	150.00	150.00	-	680.00	1348.00 *
2007-2008	1665.00	380.00	150.00	150.00	-	680.00	1623.48 *
2008-2009	3038.00	812.00	-	-	-	812.00	2546.91 *
2009-2010	2535.00	540.00	-	-	-	540.00	2347.81 *
2010-2011	3190.00	688.00	-	-	-	688.00	2918.18 *
2011-2012	3832.50	-	-	-	-	-	3209.07 *
2012-2013	4174.00	-	-	-	-	-	3624.80 *
2013-2014	4339.00	-	-	-	-	-	3446.64*

* Excluding Depreciation

Inska M



[Handwritten signature]

**INDIRA GANDHI RASHTRIYA URAN SOCIETY (AKADEMI)
FURSATGANJ, RAEBARELI**

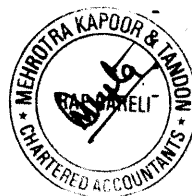
MARCH 31 2014

**SCHEDULE 13:
SIGNIFICANT ACCOUNTING POLICIES, CONTINGENT LIABILITIES & NOTES ON ACCOUNTS**

CAPITAL GRANTS

FIN. YEAR	BUDGETED	(RUPEES IN LACS)				TOTAL	EXPENSES
		GRANTS GOVT.	A.I.L.	I.A.L.	RECEIVED OTHERS		
1985-1986	2654.56	289.32	-	-	-	289.32	4.22
1986-1987		875.00	375.00	375.00	-	1625.00	566.42
1987-1988		-	197.50	197.50	-	395.00	93.39
1988-1989		100.00	91.14	91.14	-	282.28	386.93
1989-1990	1610.00	-	100.00	100.00	50.00(PHL)	250.00	1458.47
1990-1991	1610.00	-	-	-	-	-	14.10
1991-1992	15.00	-	-	-	-	-	132.03
1992-1993	3010.00	-	-	-	-	-	21.97
1993-1994	963.00	-	193.00	-	-	193.00	201.78
1994-1995	403.00	-	-	-	-	131.40 (UNDP)	241.50
1995-1996	432.00	-	-	-	-	-	2.25
1996-1997	24.20	-	-	-	1.00	1.00	6.35
					(UP GOVT)		
1997-1998	1473.00	1000.00	-	-	1.00	1001.00	13.34
					(UP GOVT)		
1998-1999	1294.00	1100.00	-	-	-	1100.00	1409.46
1999-2000	600.00	600.00	-	-	-	600.00	1159.32
2000-2001	675.00	589.11	-	-	-	589.11	430.37
2001-2002	125.00	100.00	-	-	-	100.00	83.00
2002-2003	209.00	208.00	-	-	-	208.00	52.78
2003-2004	350.00	50.00	-	-	-	50.00	227.79
2004-2005	300.00	300.00	-	-	-	300.00	555.91
2005-2006	277.00	230.64	-	-	-	230.64	86.55
2006-2007	4030.00	3000.00	-	-	-	3000.00	777.80
2007-2008	3900.00	3388.00	-	-	-	3388.00	17.82
2008-2009	112.00	214.50	-	-	511.00	725.50	2765.45
					(Boeing)		
2009-2010	250.00	250.00	-	18.91	1001.40	1270.50	2689.94
					(Boeing)		
2010-2011	560.00	60.00	-	-	-	60.00	930.43
2011-2012	500.00	446.95	-	-	-	446.95	205.50
2012-2013	600.00	90.00	-	-	-	90.00	206.36
2013-2014	510.00	-	-	-	-	-	46.15

Inska



[Handwritten signature]
12

**INDIRA GANDHI RASHTRIYA URAN SOCIETY (AKADEMI)
FURSATGANJ, RAEBARELI**

MARCH 31 2014

**SCHEDULE 13:
SIGNIFICANT ACCOUNTING POLICIES, CONTINGENT LIABILITIES & NOTES ON ACCOUNTS**

9. Capital Fund represents Capital Grants-in-Aid sanctioned by Govt. of India and others as per details given below: -

	CONTRIBUTORY	AS AT 31.03.2014	AS AT 31.03.2013
(i)	Government of India	1,27,41,52,588.00	1,27,41,52,588.00
(ii)	Air India	9,56,64,000.00	9,56,64,000.00
(iii)	Indian Airlines	7,82,55,000.00	7,82,55,000.00
(iv)	Pawan Hans Ltd.	50,00,000.00	50,00,000.00
(v)	U.N.D.P.	1,31,40,000.00	1,31,40,000.00
(vi)	Government of U.P.	2,00,000.00	2,00,000.00
(vii)	Boeing	15,12,39,504.00	15,12,39,504.00
	TOTAL ::	1,61,76,51,092.00	1,61,76,51,092.00

10. Liability in respect of Gratuity as on 31st March 2014 is Rs.750.67 Lacs approx. has not been provided for in the accounts (previous year Rs. 659.63 Lacs Approx).

11. Reimbursement of Director's salary and fixed compensation to CAT BV not paid. No provision has been made in the Books of Account due to legal issues. No amount has been determined and the same would be provided as and when the matter is finalized.


12. **RECOGNITION OF TRAINING FEE:**

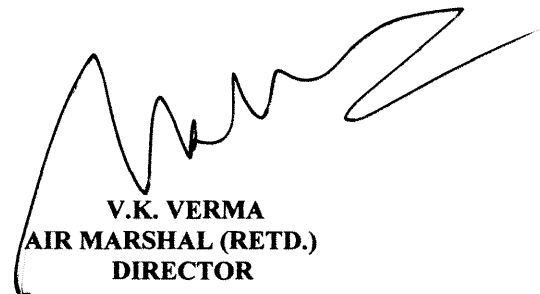
The training fee is being recognized on the basis of actual training completed.

13. Previous year figures have been regrouped / recast wherever necessary.

Schedules 1 to 13 form part of the Balance Sheet and Income and Expenditure Account.


MADHUSUDAN KARTHA
ASST. ACCOUNTS OFFICER


AUDITOR'S REPORT
'As per our separate report of even date'
For MEHROTRA KAPOOR & TANDON
Chartered Accountants


V.K. VERMA
AIR MARSHAL (RETD.)
DIRECTOR

17, Anand Nagar Complex,
Raebareli.
Dated : August 20, 2014

PARTNER

INDIRA GANDHI RASHTRIYA URAN AKADEMI
RECEIPT AND PAYMENTS FOR THE PERIOD / YEAR ENDED 31st MARCH 2014

RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
1. Opening Balances			1. Loans (Liability)		
Bank Accounts 12753631.14		53266433.52	Secured Loans	0.00	6505.00
Cash in hand 18514.00	12772145.14	29805.00	2. Current Liabilities		
2. Capital Grants in aid	0.00	0.00	Employees Subs. To PF & VPF 13626359.00		10735522.00
3. Current Liabilities			Expenses Payable 799042.00		1877078.00
Sundry Creditors 2553084.00		5277642.00	TDS - Salary / Others 6608746.00		23909370.00
Security Deposit payable 77000.00		108000.00	Sundry Creditors 225430959.61		253693744.80
Security Deposit - Students 0.00		0.00	Salary Payable 81337344.00		79541118.00
Sundry payable 10227845.00		10434077.00	Others 10601359.00	338403809.61	8121071.00
Advance - Others 18405607.00		3633650.00	3. Fixed Assets		
Others 205457.00	31468993.00	475204.00	Fixed Assets 225.00		239898.00
4. Fixed Assets	0.00	0.00	Capital Work in Progress 0.00	225.00	20000000.00
5. Current Assets			4. Current Assets		
Sundry Receivable 9376784.00		43934.00	Sundry Debtors 15555338.48		22068299.96
Deposits - Asset 159500000.00		244500000.00	Deposits - Asset 86500000.00		120000000.00
Sundry debtors 242410874.58		292979706.00	Others 22767327.20	124822665.68	62099724.00
Others 19500068.00	430787726.58	1339643.00	5. Prepaid Expenses	314327.00	201827.00
6. Direct Incomes			6. Direct Income	405040.00	734205.00
Application Fee received 1420740.00		1782000.00	7. Direct Expenses	26849471.78	20767196.89
Training Fee - others 658148.00		673150.00	8. Closing Balance		
Interest 9548207.82		16503867.17	Bank Accounts 613731.88		12753631.14
Others 4703174.00	16330269.82	5649059.00	Cash in hand 190446.00	804177.88	18514.00
7. Direct Expenses	240582.41	71534.10			
TOTAL	491599716.95	636767704.79	TOTAL	491599716.95	636767704.79

Mskan
MADHUSUDAN KARTHA
ASST. ACCOUNTS OFFICER

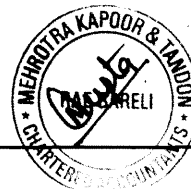


V K Verma
V K VERMA
AIR MARSHAL (RETD.)
DIRECTOR

INDIRA GANDHI RASHTRIYA URAN AKADEMI
GROUPING FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014

PARTICULARS	AMOUNT(Rs.)
1 CASH BALANCES IN HAND (INCLUDING CHEQUES & IMPREST) CASH-IN-HAND 190446.00 DELHI IMPREST 27206.00 STAMPS-IN-HAND FURSATGANJ 1965.00 DELHI 0.00 CHEQUES IN HAND 0.00 TOTAL :: 219617.00	
2 LOANS & ADVANCES TO BE RECEIVED IN CASH OR KIND ADVANCE STAFF & OTHERS (DEBIT BAL.) 45411.00 SUNDRY CREDITORS (DEBIT BAL.) 4456161.09 SUNDRY RECEIVABLE 14384178.20 SECURITY DEPOSIT RECEIVABLE 2739131.00 ADVANCE STUDENTS (DEBIT BAL.) 85921703.42 REVENUE GRANTS IN AID RECEIVABLE 136000000.00 SUNDRY RECEIVABLE - MESS 110400.00 EMPLOYEES SUBSCRIPTION TO PF 1677.00 TAX DEDUCTED AT SOURCE 844171.00 TOTAL :: 244502832.71	
3 EMPLOYEES RETIREMENT & TERMINAL BENEFITS EMPLOYEES RETIREMENT & TERMINAL BENEFITS 2193764.00 LEAVE ENCASHMENT 121926.00 TOTAL 2315690.00	
4 IGRUA MESS RECOVERY IGRUA MESS RECOVERY 15928915.00 LESS : MESS EXPENSES 9192857.00 TOTAL :: 6736058.00	

Inska



[Handwritten signature]

INDIRA GANDHI RASHTRIYA URAN AKADEMI
GROUPING FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014

PARTICULARS	AMOUNT(Rs.)
5 SALARIES & WAGES SIMULATOR ALLOWANCE PRODUCTIVITY ALLOWANCE SALARIES CHILDREN EDUCATION ALLOWANCE FLYING ALLOWANCE HONARRIUM ACCOUNT SUBSISTANCE ALLOWANCE OUTSIDE INSTRUCTORS EXPENSES SCHEDULE ALLOWANCE SHIFT ALLOWANCE TRANSPORT ALLOWANCE AVIATION ALLOWANCE OVERTIME ALLOWANCE NOTICE PERIOD PAY EXPENSES ON SERVICES HIRED TOTAL ::	777243.00 2963428.00 90732707.00 640021.00 4519290.00 8800.00 82999.00 0.00 491412.00 124733.00 4208437.00 821989.00 885337.00 0.00 412195.00 106668591.00
6 CONTRIBUTION TO PROVIDENT FUND EMPLOYERS CONTRIBUTION TO PF EMPLOYERS CONTRIBUTION TO PENSION FUND EDLIF ADMN. CHARGES PENSION FUND ADMN. CHARGES EDL INSURANCE FUND TOTAL ::	8408200.00 1797888.00 8405.00 151301.00 283741.00 10649535.00
7 TRAVELLING AND CONVEYANCE LOCAL CONVEYANCE CONVEYANCE REIMBURSEMENT EMPLOYEES TRAVEL INLAND TRAVEL INLAND - STUDENTS TRAVEL FOREIGN TOTAL ::	50185.00 0.00 1268051.50 0.00 0.00 1378236.50

mskan



[Handwritten signature]

INDIRA GANDHI RASHTRIYA URAN AKADEMI

GROUPING FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014

	PARTICULARS	AMOUNT(Rs.)
8	MEDICAL EXPENSES	
	MEDICAL EXPENSES	62608.00
	MEDICAL EXPENSES REIMBURSEMENT	2006170.00
	MEDICAL ALLOWANCE	302464.00
	TOTAL ::	2371242.00
9	POSTAGE & TELEPHONE	
	POSTAGE EXPENSES	167883.00
	TELEPHONE EXPENSES	779334.00
	TOTAL ::	947217.00
10	REPAIRS & MAINTENANCE	
	MAINTENANCE OF COMPUTERS	13625.00
	MAINTENANCE OF BUILDING & TOWNSHIP	2449162.00
	MAINTENANCE OF PLANT & MACHINERY	565013.00
	MAINTENANCE OF OTHER EQUIPMENTS	219412.00
	GENERAL STORES (GS)	19197.00
	MAINTENANCE OF A.C. PLANT	0.00
	MAINTENANCE OF AIR CONDITIONERS	135339.00
	MAINTENANCE OF GEN SET	171531.00
	MAINTENANCE OF FURNITURE	297.00
	MAINTENANCE OF ELECTRICAL EQUIPMENT	253140.00
	MAINTENANCE OF OFFICE EQUIPMENT	348536.00
	MAINTENANCE OF COMMUNICATION & LANDING AIDS	240553.00
	MAINTENANCE OF AIRPORT	1390129.00
	TOTAL ::	5805934.00

mskan



[Handwritten signature]

INDIRA GANDHI RASHTRIYA URAN AKADEMI

GROUPING FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014

	PARTICULARS	AMOUNT(Rs.)
11	OTHER CURRENT LIABILITIES PF LOANRECOVERY CONTRIBUTION TO FAREWELL SECURITY DEPOSIT - STUDENTS SECURITY DEPOSIT - OTHERS EXPENSES PAYABLE SUNDRY PAYABLE SALARY PAYBLE TDS CONTRACTORS PF SUBSCRIPTION SUNDRY RECEIPTS - STUDENTS TOTAL ::	0.00 27844.00 2050000.00 1182126.00 3511004.00 1203772.00 0.00 0.00 0.00 199541936.00 207516682.00
12	AIRCRAFT SPARES & MAINTENANCE AIRCRAFT SPARES - DIAMOND AVIONICS SPARES TB-20 CONSUMABLES / ROTABLES KING AIR CONSUMABLES FREIGHT, DUTY & INCIDENTALS ENTRY TAX MAINTENANCE OF AIRCRAFT LANDING & PARKING CHARGES GENERAL STORES (ENGG.) SPARES ZLIN AIRCRAFT SPARES - DA-42 TOTAL ::	5392174.72 2194069.62 4979244.51 0.00 817794.00 0.00 19746330.10 572849.00 555403.00 3493350.13 2115574.00 39866789.08
13	MISCELLANEOUS INCOME INSURANCE CLAIM RECEIVED ADMN. CHARGES RECEIVED TRANSIT ACCOMODATION RECOVERY HOSTEL ACCOMMODATION RECOVERY WATER BILL RECOVERY MISCELLANEOUS RECEIPTS IGRUA MESS RECOVERY APPLICATION FEE RECEIVED R.T.I. NOTICE PERIOD PAY RECOVERY RENT RECEIVED INCOME FROM SERVICES RENDERED TOTAL	3262088.00 1723534.00 1069500.00 2180800.00 8986.00 2500185.00 6736058.00 1415400.00 180.00 - 2,01,600.00 - 19098331.00

{P-15(4)}



mska

[Handwritten signature]

INDIRA GANDHI RASHTRIYA URAN AKADEMI

GROUPING FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014

PARTICULARS		AMOUNT(Rs.)
14	VEHICLE RUNNING & MAINTENANCE VEHICLE HIRE CHARGES MAINTENANCE OF VEHICLE RATES & TAXES OIL & FUEL TOTAL ::	 1501295.00 508152.00 25975.00 2172965.00 4208387.00
15	SUBSCRIPTION EXPENSES SUBSCRIPTION & PERIODICALS SUBSCRIPTION & MEMBERSHIP FEE TOTAL ::	 74759.00 739636.40 814395.40
16	LOANS - STAFF HOUSE BUILDING ADVANCE VEHICLE LOAN TOTAL	 19000.00 0.00 19000.00
17	ADVANCE RECEIVED STUDENTS (CREDIT BAL.) STAFF (CREDIT BAL.) TOTAL ::	 43472070.16 1685457.00 45157527.16

mskan



[Handwritten signature]

INDIRA GANDHI RASHTRIYA URAN AKADEMI
GROUPING FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014

PARTICULARS	AMOUNT(Rs.)
18 CAPITAL WORK IN PROGRESS CAPITAL WORK IN PROGRESS CWIP - SIMULATORS TOTAL ::	 - 153191820.00 153191820.00
19 SIMULATOR SPARES / MAINTENANCE MAINTENANCE OF SIMULATOR SIMULATOR SPARES FDI SIMULATOR TOTAL ::	 956.00 312429.00 0.00 313385.00
20 AIRCRAFT FUEL AIRCRAFT FUEL - DA-40 AIRCRAFT FUEL - TB-20 AIRCRAFT FUEL - KING AIR AIRCRAFT FUEL - ZLIN AIRCRAFT FUEL - DA-42 TOTAL ::	 82966420.00 27659640.00 0.00 13792997.00 19814270.00 144233327.00
21 INTEREST - EMPLOYEES VEHICLE LOAN HOUSE BUILDING ADVANCE COMPUTER LOAN OTHERS TOTAL ::	 0.00 180500.00 0.00 0.00 180500.00

nska →



[Handwritten signature]

INDIRA GANDHI RASHTRIYA URAN AKADEMI
GROUPING FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014

	PARTICULARS	AMOUNT(Rs.)
22	INTEREST EARNED	
	1. ON TERM DEPOSITS	3692213.92
	2. ON SAVINGS ACCOUNT	755948.90
	3. ON LOANS	
	a) EMPLOYEES / STAFF	180500.00
	b) OTHERS (STUDENTS)	7228804.00
	TOTAL	11857466.82
23	PROFIT ON SALE OF FIXED ASSETS	
	PROFIT ON SALE OF FIXED ASSETS	1277361.60
	LESS: LOSS ON SALE OF FIXED ASSETS	<u>0.00</u>
	TOTAL	1277361.60

mskan



[Handwritten signature]